

Student-Focused Funding Formula

Base Grants (70% of formula to

Noncredit & CDCP — Excludes noncredit and CDCP courses from the new funding formula and funds these programs at existing rates.

Technical Assistance — Authorizes the Chancellor to direct a district to use up to 1 percent of a district's apportionment for assistance.

Oversight Council — Establishes an oversight entity, with representatives chosen by the Governor, Senate Rules Committee and the Speaker to continually monitor implementation of the funding formula and make recommendations to the Legislature, Governor and Chancellor for its improvement.

Gavilan Joint Community College District Projections For General Fund

Description	2015/16	2016/17	2017/18	2018/19
	Actuals	Actuals	Projection	Projection
Revenues				
Federal	\$ 740	\$ -	\$ -	\$ -
State	15,358,880	6,506,597	5,541,052	3,656,491
Local	19,162,972	27,403,725	29,364,009	31,757,908
Total Ongoing Revenues	<u>\$ 34,522,592</u>	<u>\$ 33,910,322</u>	<u>\$ 34,905,061</u>	<u>\$ 35,414,399</u>
Expenses				
Certificated Salaries	11,796,943	12,555,104	13,873,959	13,376,321
Classified Salaries	5,626,814	5,723,397	7,153,509	8,043,383
Benefits	7,319,268	6,878,927	7,388,625	8,080,456
Books & Supplies	463,025	535,921	511,499	612,945
Services & Other Operating Exp.	5,565,222	5,186,844	7,285,047	6,821,678
Capital Outlay	508,971	1,274,031	365,040	306,616
Total Expenses	<u>\$ 31,280,243</u>	<u>\$ 32,154,224</u>	<u>\$ 36,577,679</u>	<u>\$ 37,241,399</u>
Excess Revenues over Expenditures	3,242,349	1,756,098	(1,672,618)	(1,827,000)
Net Transfers Out	1,722,828	1,488,909	1,460,386	1,552,464
Net Change in Fund Balance	<u>\$ 1,519,521</u>	<u>\$ 267,189</u>	<u>\$ (3,133,004)</u>	<u>\$ (3,379,464)</u>
Beginning Fund Balance	2,833,708	4,353,229	4,353,229	1,220,225
Ending Fund Balance	<u>\$ 4,353,229</u>	<u>\$ 4,620,418</u>	<u>\$ 1,220,225</u>	<u>\$ (2,159,239)</u>
	13.19%	13.73%	3.21%	-5.57%